



Westphalia ISD

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Ryan Steele
Superintendent

July 20, 2013

Westphalia ISD Board of Trustees

RE: Proposed Budget for 2013-14

A budget has been prepared for the General Fund and Special Revenue fund for consideration of adoption by the Board of Trustees. This budget is based on a proposed tax rate of \$0.9618 per \$100 valuation, which is the same rate as last year's tax rate. On average, property owners will pay an average property tax of \$351 on their homestead.

The General Fund, which includes over 95% of the total revenues for the District, shows revenues of \$1,365,576. The revenues are based on a student average daily attendance estimated at 143, though we anticipate a much higher number which would generate additional revenue. Special revenue funds, which include federal revenue and food service, are budgeted at \$71,025. Expenditures are budgeted at \$1,316,506 in the general fund and \$120,095 in special funds.

Revenues for the district are budgeted to decline 2% when compared to fiscal year 2012-13. This decrease can primarily be attributed to a reduction of approximately \$19,000 in the Foundation School Program from the state and the elimination of nearly \$10,000 in local revenue due to conservative budget estimates. Expenditures decreased when compared to the 2012-13 fiscal year by 1.3%, primarily seen through cuts to several programs.

The Debt Service Fund, which funds the long-term obligation for the buildings, shows state Instructional Facilities Allotment revenue of \$167,607, and expenditures of \$190,131. The remaining \$22,524 is the local portion of the IFA allotment and will be paid out of General Fund revenue.

In the end, WISD projects a balanced overall budget with revenues of \$1,436,601 and expenditures of \$1,436,601.

Sincerely,